

NEBRASKA

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DEPT. OF ADMINISTRATIVE SERVICES



Jim Pillen, Governor

February 22, 2024

TO: State Accounting Financial Contacts

FROM: Krista Davis, Deputy Administrator
DAS State Accounting

SUBJECT: ACFR FY24 – Lease & SBITA Accrual Forms

During the last two fiscal years GASB 87 related to leases and GASB 96 for SBITA reporting were implemented by the State. Due to the extensive work these two GASBs entail, we are sending this communication in advance of the fiscal year end to provide time to work through the reporting requirements for the fiscal year 2024 ACFR. We are requesting your assistance in providing lease and/or SBITA information for your agency on the accrual forms previously provided to agency contacts no later than **April 1, 2024**.

Please include your accounting detail through the current date, preferably with a general ledger detail report to support the coding, with costs estimated to exceed the reporting threshold of \$5,000 at fiscal yearend. You will then provide final accounting detail after June 30, 2024, when you receive the final accrual packages for the ACFR.

New this year to the form is a flowchart to assist you in your review and the reporting requirements. We will be discussing the lease and SBITA GASBs during the upcoming BUG training on March 6th for those able to attend via Webex or in-person. This is a great opportunity to discuss questions you may have. You should have received an email detailing the training and how to sign up.

As always, your assistance is greatly appreciated. Please do not hesitate to reach out with questions you may have. The last two years have resulted in the successful implementation of these two standards and with your help we can have another successful year!

Thank you,

Philip J. Olsen, CPA, C.L.S.S.E.G.B.

Administrator

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